

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 3918]
November 14, 1952]

**Results of Bidding for 210-Day Treasury Bills, Dated November 21, 1952
Tax Anticipation Series**

*To all Incorporated Banks and Trust Companies, and
Others Concerned, in the Second Federal Reserve District:*

The Secretary of the Treasury announced that the tenders for \$2,000,000,000, or thereabouts, of Tax Anticipation Series 210-day Treasury bills to be dated November 21, 1952, and to mature June 19, 1953, which were offered on November 7, were opened at the Federal Reserve Banks on November 13.

The details of this issue are as follows:

Total applied for ..	\$3,923,115,000	
Total accepted	\$2,001,987,000	(Includes \$225,725,000 entered on a non-competitive basis and accepted in full at the average price shown below)
Average price	98.923 plus	Equivalent rate of discount approx. 1.846% per annum
Range of accepted competitive bids:		(excepting one tender of \$50,000)
High	99.000	Equivalent rate of discount approx. 1.714% per annum
Low	98.915	Equivalent rate of discount 1.860% per annum

(71 percent of the amount bid for at the low price was accepted)

<u>Federal Reserve District</u>	<u>Total Applied for</u>	<u>Total Accepted</u>
Boston	\$ 153,530,000	\$ 88,320,000
New York	1,942,675,000	837,321,000
Philadelphia	112,705,000	47,410,000
Cleveland	234,100,000	109,751,000
Richmond	134,080,000	81,281,000
Atlanta	147,377,000	98,372,000
Chicago	445,053,000	312,433,000
St. Louis	108,332,000	60,577,000
Minneapolis	101,765,000	56,034,000
Kansas City	148,862,000	91,649,000
Dallas	94,826,000	72,301,000
San Francisco	299,810,000	146,538,000
Total	\$3,923,115,000	\$2,001,987,000

ALLAN SPROUL,
President.